

Victor Valley Economic Development Authority - VVEDA

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the county's administrative and operational costs related to the reuse of the former George Air Force Base. While the City of Victorville administers the program under a joint powers agreement, the county receives a portion of the tax increment generated in the redevelopment area, which must be expended on programs within the unincorporated portion of the project area.

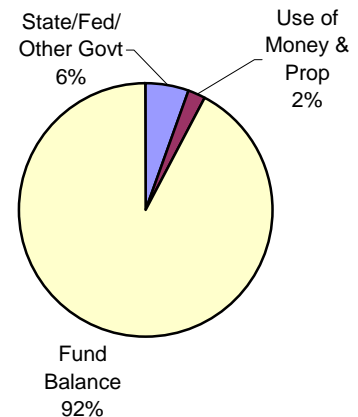
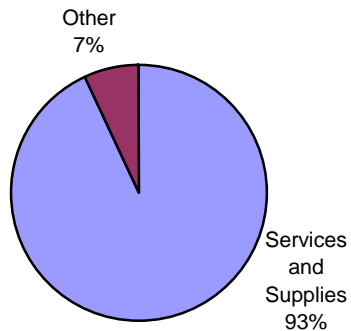
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Estimate 2003-04	Proposed 2004-05
Total Appropriation	215,886	704,983	57,846	556,722
Departmental Revenue	172,179	174,415	41,000	43,000
Fund Balance		530,568		513,722
Budgeted Staffing		-		-

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY 2004-05 BREAKDOWN BY FINANCING SOURCE



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: VVEDA

BUDGET UNIT: MPV 644
FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2004-05 BUDGET

	A	B	C	D	E	B+C+D+E F	G	F+G H
	2003-04 Year-End Estimates	2003-04 Final Budget	Cost to Maintain Current Program Services (Schedule A)	Board Approved Adjustments (Schedule A)	Impacts Due to State Budget Cuts (Schedule B)	Board Approved Base Budget	Department Recommended Funded Adjustments (Schedule C)	2004-05 Proposed Budget
Appropriation								
Services and Supplies	22,500	674,750	-	-	-	674,750	(156,643)	518,107
Other Charges	10,400	10,400	-	-	-	10,400	-	10,400
Transfers	24,946	19,833	-	-	-	19,833	8,382	28,215
Total Appropriation	57,846	704,983	-	-	-	704,983	(148,261)	556,722
Departmental Revenue								
Use of Money & Prop	12,000	11,215	-	-	-	11,215	785	12,000
State, Fed or Gov't Aid	29,000	163,200	-	-	-	163,200	(132,200)	31,000
Total Revenue	41,000	174,415	-	-	-	174,415	(131,415)	43,000
Fund Balance		530,568	-	-	-	530,568	(16,846)	513,722

SCHEDULE C

DEPARTMENT: Redevelopment Agency
FUND: VVEDA
BUDGET UNIT: MPV 644

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

	Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1.	Other Professional and Specialized Services Decrease based upon estimated Fund Balance.	-	(156,643)	-	(156,643)
2.	Intra-Fund Transfers Out Increase in Transfers out to reimburse San Sevaine Operating budget unit (SPF RDA) for allocated Administrative costs.	-	8,382	-	8,382
3.	Revenue from the Use of Money Increase in interest revenue.	-	-	785	(785)
4.	Revenue from other Governmental Agencies Decrease of Housing Increment received from the City of Victorville for the VVEDA project area.	-	-	(132,200)	132,200
	Total	-	(148,261)	(131,415)	(16,846)

